



MEDIA RELEASE

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SUGAR PRICE OUTLOOK PRESENTATION TO FEATURE AT ROTARY FNQ FIELD DAYS

Historically, sugar is one of the most volatile commodities on the futures market so it makes good sense for regional cane growers to listen to what MSF Sugar's Portfolio Manager Matt Clarke has to say.

Mr Clarke is a specialist in the pricing of commodity futures and currency exposures for the ICE 11 sugar pools, the pools offered to growers who nominate MSF Marketing as their chosen marketer. He will be in Mareeba this week to attend the Rotary FNQ Field Days and during the event, will give a 15 minute market update presentation, speaking at 10.30am each day on Thursday 25 and Friday 26 May.

During his presentation, Mr Clarke will provide a recap of market activity to date and look at the global production outlook for the year ahead.

"Understanding the existing state of the global sugar market is essential in helping our growers make strong and effective decisions about the investment they have in their sugar cane crops.

"Global sugar prices are currently volatile and with more uncertainty than normal, price instability is likely to increase, impacted by global production balances and the outcome of the monsoon in India, the world's second-largest producing country.

"Our Field Day presentation will overview the forecast 2017/18 global production balances, price outlook and what could change over the next year," Mr Clarke said.

Mr Clarke said MSF Sugar provided growers with the most transparent marketing arrangement available in the industry through its grower reference panel. This is a group of growers who sees the details of every transaction made by MSF Marketing on behalf of pool members.

He also said MSF Sugar Marketing pricing and pooling options were flexible to cater for differing appetites for risk, which meant growers had the opportunity to influence their cane price individually, collectively, through regionalised collective pools or by taking part in the professionally managed in-season pools.

"MSF Sugar takes a proactive approach to business. We understand that our grower suppliers are critical and we want them to be well informed and prosperous. If our growers are successful then MSF Sugar is successful too," Mr Clarke said.

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BLOCKLINE FOR PHOTOGRAPH:

MSF Sugar will be at the Rotary FNQ Field Days from Wednesday 24 to Friday 26 May to answer questions about the company's plans for the future. On hand will be MSF Sugar Portfolio Manager, Matt Clarke, MSF Sugar Marketing Manager, Catherine Schutt, and MSF Sugar Tableland Cane Officer, Gary Murphy.



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About MSF Sugar: MSF Sugar is an integrated grower, processor, marketer and exporter of raw sugar. We own and operate four sugar mills with a total crushing capacity of 4.7 million tonnes and produce around 550,000 tonnes of raw sugar per annum. We grow about 700,000 tonnes of cane in our own right. Our direct output into the regional Queensland economy is approximately \$275 million per annum – mostly generated in far north Queensland.